

FEDERATION INTERNATIONALE DE GYMNASTIQUE



FINANCIAL REPORT 2022



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We, the undersigned persons – elected by the Congress of the FIG as auditors - have gone through the accounts for the year 2022 in the presence of Mr. Nicolas Buompane, Secretary General, and Mr. Jürgen Kolb, Finance Director. We also had meetings with the Banks to review the investment portfolio's going forward for 2023. After the two "pandemic-years" 2020 and 2021, the year 2022 can be described as a normal FIG year with a lot of sport activities, events, educations, FIG-council and -congress. We were able to do two audits at the office in Lausanne.

Several items and proposals have been discussed with the Secretary General and the Finance Director and in conjunction with the professional auditor, Mr. Vincent Bernasconi (BVConsult SA).

Profit and Loss Statement: The operating result shows a loss of CHF 2,460,391 (2021: profit CHF 10,209,370).
Provisions: The activity-related provisions have been reduced by CHF 1,139,801.00.

Cash and Banks amounted to CHF 16,098,488.48 (2021: CHF 32,425,532.47). CHF 13.3 Mio were used for covering the current cost of our organization and CHF 3.3 Mio has been invested in new securities and portfolios.

The Provisions for our foreign currencies remained at CHF 500,000.

Securities at market value as of 31.12.2022 amounted to CHF 25,211,942.00. (2021: CHF 25,305,837.00. This amount does not include Cash at Banks. Due to strong market volatility the value of our securities has been reduced by CHF 3.4 Mio. by end of 2022.

Provisions for our portfolios remained at CHF 6,301,000.

Total assets including the 2 buildings and the funds as of 31.12.2022 amounted to CHF 56,816,559.97 (2021: CHF 72,904,522.95).

Fines and inquiries collected amounted to CHF 48,650.00 (2021: CHF 37,020) and has been transferred to the FIG Solidarity Foundation.

We confirm that financial regulations, decided by the executive committee, have been applied by the Management. Our task has been to study valuations and the application of the financial regulations.

The **actual Budget** for 2023, as presented per 16th February 2023, shows a loss of CHF 1.694 Mio. and corresponds in principle to the Quadrennial Plan 2021-2024. The budget is a living document and could be changed due to new projects decided in 2023.

We confirm that the accounting has been in accordance with actual accepted bookkeeping standards and principles and has given a true, fair and accurate picture of the various activities of the FIG during the financial year 2022.

We would like to pay tribute to the Mr. Jürgen Kolb, Finance Director, and his staff for the efficient way they produced the accounts.

We therefore request the Council and the Congress to approve the accounts for 2022. We recommend that the Council and Congress approve the actions of the Executive Committee and relieve them of liability for their actions in 2022.

Lausanne, 3 March 2023



Ron Froehlich



Hanspeter Tschopp

BVConsult SA
Rue de Flore 5
2502 Biel/Bienne

T +41 32 321 50 10

info@bvconsult.ch
www.bvconsult.ch

Membre FIDUCIAIRE | SUISSE



Report of the statutory professional auditor of the Fédération Internationale de Gymnastique (FIG) on the financial statements 2022

As statutory professional auditor, we have audited the accompanying financial statements of the Federation Internationale de Gymnastique (FIG), which comprise the balance sheet, income statement and notes for the year which ended December 31, 2022.

Secretary General's Responsibility

The Secretary General is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law, the statutory provisions and the financial rules. This responsibility includes designing, implementing and maintaining an internal control system in respect of the preparation of financial statements to the intent that they shall be free from any material misstatement, whether due to fraud or error. The Secretary General is further responsible for selecting and applying appropriate accounting policies and conducting appropriate accounting estimates.

Professional auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss Auditing Standards. Based on those standards, we plan and perform the audit to obtain reasonable assurance that the financial statements be free from any material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to set out audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also means evaluating the appropriateness of the accounting policies implemented and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion, the financial statements for the year ended December 31, 2022 comply with Swiss law, with the statutory provisions and with the financial rules.

We recommend the financial statements 2022 to be approved.

Biel/Bienne, March 3, 2023

BVConsult SA



Vincent Bernasconi
Licensed audit expert
Expert-comptable diplômé



1. General Information

1.1 Legal status

The FIG is an international, non-governmental non-profit organisation. It has the status of an association under Swiss law and has 33 full-time equivalent employees.

2. Main Rules for drawing up the Financial Statements

1.1 Basic norm

The annual financial statements are presented in Swiss francs (CHF). They have been established based upon the historic cost principle with the exception of the financial assets which are stated at their fair value (adjustment via the income statement).

1.2 Valuation of transactions in foreign currencies

Transactions in foreign currencies are converted using the exchange rate at the time when they took place. Monetary assets and liabilities in foreign currencies are converted using the exchange rate in force on the closing date of the financial year. Exchange differences resulting from these transactions are shown on the income statement.

1.3 Balance sheet

The presentation of the assets is based upon the possibility of converting these assets into cash.

The presentation of the liabilities is made as follows:

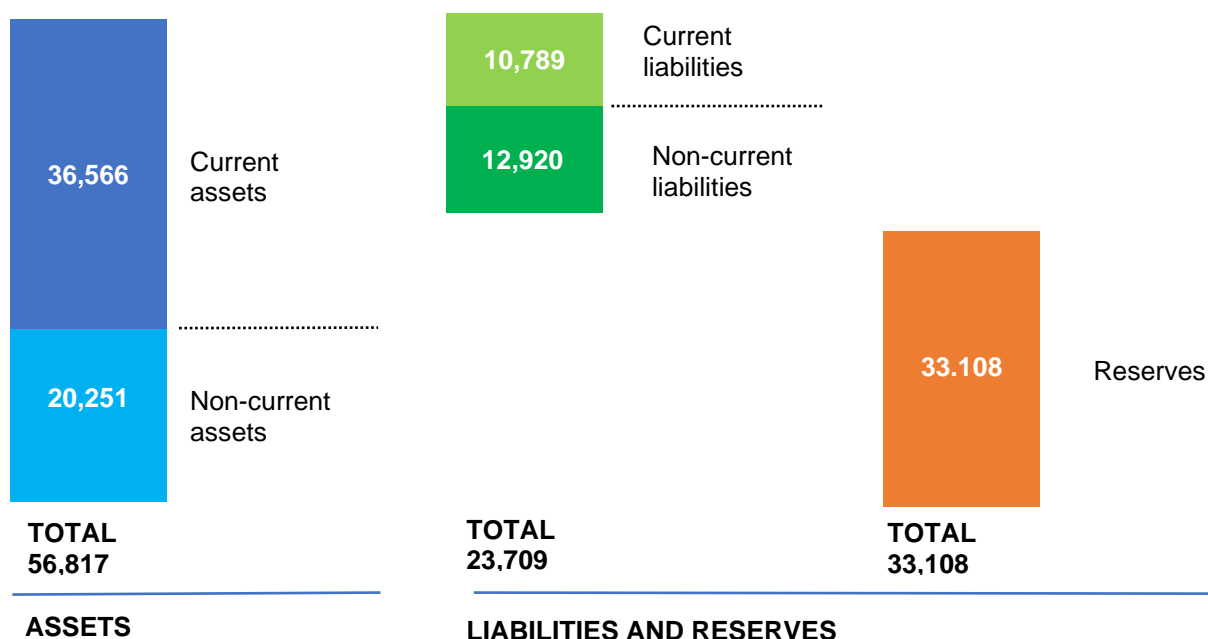
- Short-term third party funds (max. 12 months)
- Mid- and long term liabilities (more than 12 months)
- Reserves

1. Profit & Loss Statement

(In thousands of Swiss francs)

	Actual	Budget
Events + Non-core activities Result	7 635	7 120
Operational Expenses	-9 998	-10 403
OPERATING RESULT	-2 363	-3 283
Financial Result	-2.931	30
Building Rental Result	345	405
Exceptional Items Result	2 488	450
NET RESULT	-2 461	-2 398

2. Balance Sheet 2022



- Current assets are split into cash and cash equivalent funds of CHF 16,098 financial investments of CHF 25,212 (recognised at their market value at year-end date) less a provision for potential future value adjustment of CHF 6,801 and other current assets of CHF 2,057. The substantial amount of cash funds is mainly related to the revenue share received for the Tokyo 2020 Olympic Games and will be used until 2024.
- Non-current assets (fixed assets) are stated at their acquisition cost less the accumulated depreciation calculated over their lifetime.

- Current liabilities refer to short-term liabilities (until 31 December 2023) including pre-invoiced income and deposits for events.
- Non-current liabilities reflect long-term (from 1 January 2024) liabilities such as pre-invoiced income and deposits for events as well as dedicated provisions for programmes and projects.

- Reserves result from the accumulated profits carried forward and are a vital element to guarantee continuous support and development of our activities. Reserves are subject to fluctuation.

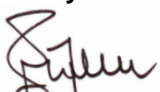
5. Balance Sheet as of 31 December 2022 (Details)



ASSETS	Notes	31.12.2022	31.12.2021
Cash and Banks	1	16 098	32 425
Securities	2	25 212	25 306
Provision Securities value adjustment	3	-6 801	-6 801
Account Receivables	4 - 6	1 050	721
Other current assets	7	681	184
Stock	8	12	0
Prepaid expenses	9	314	395
TOTAL Current Assets		36 566	52 230
TOTAL Fixed Assets	10	20 251	20 675
TOTAL ASSETS		58 817	72 905

LIABILITIES	Notes	31.12.2022	31.12.2021
Payables	11	717	1 664
Other short term liabilities	12	13	2 345
Deposits	13	624	642
Pre-invoiced income	14	8 889	10 508
Accruals Competitions	15	270	375
Other Accruals		276	188
TOTAL Short term third party funds		10 789	15 722
Deposits	13	285	330
Pre-invoiced income	14	7 803	15 316
General provisions	16	2 266	2 192
Activity-related provisions	17	2 566	3 776
Mid- and long term third party funds		12 920	21 614
General Reserve		35 569	25 359
Profit/-Loss		-2 461	10 210
TOTAL Reserves	18	33 108	35 569
TOTAL LIABILITIES		58 817	72 905

Secretary General


Nicolas Buompane

Finance Director


Jürgen Kolb

Balance Sheet - NOTES

(Amounts in thousands of Swiss francs)

Financial Assets by Type and Currency

1. Cash and Banks

Foreign currencies are converted at the closing rate as of 31.12. of the actual year (applicable to all balance sheet items).

Exchange rate	31.12.2022	31.12.2021
USD / CHF	0.925228	0.911141
EUR / CHF	0.987450	1.036150
JPY / CHF	0.007012	0.007910

Cash and Banks per currency					31.12.2022	31.12.2021
CHF	USD	EUR	JPY	Other	Total	Total
12 479	1 001	262	2 056	300	16 098	32 426

The cash and banks have decreased by kCHF 16,328 from kCHF 32,426 as of 31.12.2021 to kCHF 16,098 as of 31.12.2022.

The FIG is structurally exposed to fluctuation in the exchange rate between the Swiss Franc and the US Dollar Euro or other currencies. With regards to income and expenses, wherever possible, incoming funds in foreign currency are used for expenses in the same currency.

2. Securities

Portfolio securities (financial investments) are stated at their fair value as of Dec 31 (stock market value according to the information provided by the custodian banks).

The FIG Executive Committee has defined a defensive investment strategy designed to protect the organisation's assets whilst benefitting from low-risk growth opportunities. The FIG's investments have been managed by financial institutions according to the mentioned strategy. The FIG's management and the FIG Auditors monitor the investment performance and report to the Executive Committee on a regular basis.

Financial Investments per Asset Class and in relation to the FIG investment policy (as at 31 December 2022)



Financial Investments per Currency

	CHF	USD	EUR	Other	31.12.2022 Total	31.12.2021 Total
Cash	2 768				2 768	387
Bonds	4 775				4 775	8 141
Equities	7 692	1 141	233		9 066	13 049
Alternatives	7 134				7 134	1 905
Commodities	1 469				1 469	1 824
Securities	23 838	1 141	233	-	25 212	25 306

The amount of the portfolio securities are constant this year there is a slight drop of kCHF 94 on a total Securities level. The Cash-asset category includes a fixed term deposit of kCHF 2,000.

A defensive investment strategy for the Securities is applied to protect the organisation's assets whilst benefitting from low-risk growth opportunities. Portfolio securities (financial investments) are stated at their fair value as of Dec 31 (stock market value according to the information provided by the custodian banks)

3. Provision securities value adjustment

	31.12.2022	31.12.2021
Provision currency exch. rate variation	-500	-500
Provision market value variations	-6 301	-6 301
TOTAL	-6 801	-6 801

The amount of the provisions are constant this year. The provision for market value variations is within the defined range (between 15% and 25% of the market value over a four-year-period).

4. Accounts Receivables

By category	31.12.2022	31.12.2021
Federations	332	37
Manufacturers	5	7
Broadcasters	772	404
Other receivables	4	331
Bad debtor provision	-63	-58
Account Receivables	1 050	721

Federations

An amount of kCHF 250 included in the position "Federations" has been cashed-in on 3 Jan 2023.

Broadcasters

Territories	31.12.2022	31.12.2021
France	0	1
China	244	0
Romania	57	57
Japan	9	50
Italy	5	114
Worldwide TV-income	436	182
Others	21	0
TOTAL	772	404

5. Accounts Receivable Ageing

Accounts receivable by category	31.12.2022	31.12.2021
Current	214	520
Overdue 30 days	815	182
Overdue 60 days	1	51
Overdue more than 60 days	83	26
Gross Account Receivables (before provision)	1 113	779

6. Bad debtor provision

This position reports the overdue invoices over 90 days as well as those items whereas a potential risk of non-payment exists. However it excludes invoices issued to the member federations.

The provision on receivables (bad debtor provision) is calculated on the basis of an individual analysis of the risks known at the time of the closing. The risk assessment takes into account the financial situation of the debtor guarantees which may be available the age of the claim and the history of the relationship with the debtor. The impact of the increase as well as the reduction of this provision is reflected in the profit and loss statement.

7. Other current assets

	31.12.2022	31.12.2021
Recoverable Value Added Tax	81	0
Income to receive (TV)	454	0
Recoverable withholding tax	121	157
Miscellaneous items	25	27
TOTAL	681	184

8. Stocks

The stock has been increased by kCHF 12 with the purchase of new goods.

9. Prepaid expenses

	31.12.2022	31.12.2021
World Championships	30	13
World Cups	0	0
IT-Infrastructure	28	111
Insurances	247	235
Communication	8	0
Other	1	36
TOTAL	314	395

10. Fixed Assets

10.1 Furniture, IT/Office Equipment, Software, IRCOS II, Cars, Fittings

These items are stated on the balance sheet at their acquisition cost less the accumulated depreciation calculated over their lifetime (straight line depreciation). Depreciation begins at acquisition. As a general rule expenditure of less than CHF 1,000 is stated directly as a charge for the financial year.

The following useful life per category has been adopted :

Asset class	31.12.2022	31.12.2021
Furniture	10 years	10 years
IT	3 - 5 years	3 - 5 years
Judges Education Program	3 years	3 years
IRCOS II	8 years	8 years
Cars	4 years	4 years
Fittings	10 years	10 years
Buildings/Land	0 years	0 years

10.2 Evolution of the Fixed Assets

Net book value	31.12.2021	Disposals	Purchases	Depreciation	31.12.2022
Furniture	176	0	16	-36	156
IT	369	-10	38	-127	270
Judges Education Program	166	0	0	-166	0
IRCOS II	211	0	0	-93	118
Cars	0	0	0	0	0
Fittings	268	0	5	-50	223
Land+Building "Av. de la Gare 12"	2 856	0	0	0	2 856
Land+Building "Av. de la Gare 12A"	16 628	0	0	0	16 628
TOTAL	20 674	-10	59	-472	20 251

Land+Building: Market value exceeds acquisition value. Therefore no depreciation has been calculated.

11. Payables

This item consists essentially of outstanding short term supplier invoices and other current amounts payable stated at their nominal value. The major part of these items refer to the 2022 World Championships or service providers and have been settled in the meantime.

12. Other short term liabilities

	31.12.2022	31.12.2021
Social charges	3	34
Value Added Tax	0	2 311
Other	10	0
TOTAL	13	2 345

13. Deposits

Contracts signed with the organisers of major events foresee the payment of deposits prior to the event. The amount of kCHF 624 refers to World Championships, World Cup competitions and other events to take place in 2023.

The amount of kCHF 285 refers to competitions/events to take place in the years 2024 - 2027.

14. Pre-invoiced income

Short term third party funds	31.12.2022	31.12.2021
Deferred Income (TV)	0	709
World Championships Lump sums	1 204	1 178
World Cups Application Fees	75	83
World Championships Entry Fees	0	101
IOC-contribution for the following year	7 423	8 250
Gymnaestrada contribution for the following year	187	187
TOTAL	8 889	10 508

Mid- and long term liabilities	31.12.2022	31.12.2021
World Championships Lump sums	380	876
IOC-contribution	7 423	14 253
World Gymnaestrada	0	187
TOTAL	7 803	15 316

The amount of kCHF 7,803 will be recognised as income in the years 2024 – 2026.

15. Accruals Competitions

	31.12.2022	31.12.2021
Financial Support to 2022 World Championships LOCs	270	375
TOTAL	270	375

16. General Provisions

Provisions related to the property (for future renovation) has been increased according to usual practice.

17. Activity-related provisions

	31.12.2022	31.12.2021
Continental Unions Development Funds	1 611	1 858
New Development Projects	500	500
Sponsorship	255	678
Broadcasting	0	240
Apparatus Testing and Certification	0	300
Prevention-Awareness	200	200
TOTAL	2 566	3 776

The sponsorship provision reflects the received funds which will be allocated to specific projects or will be compensating the future depreciation charge related to equipment purchases made.

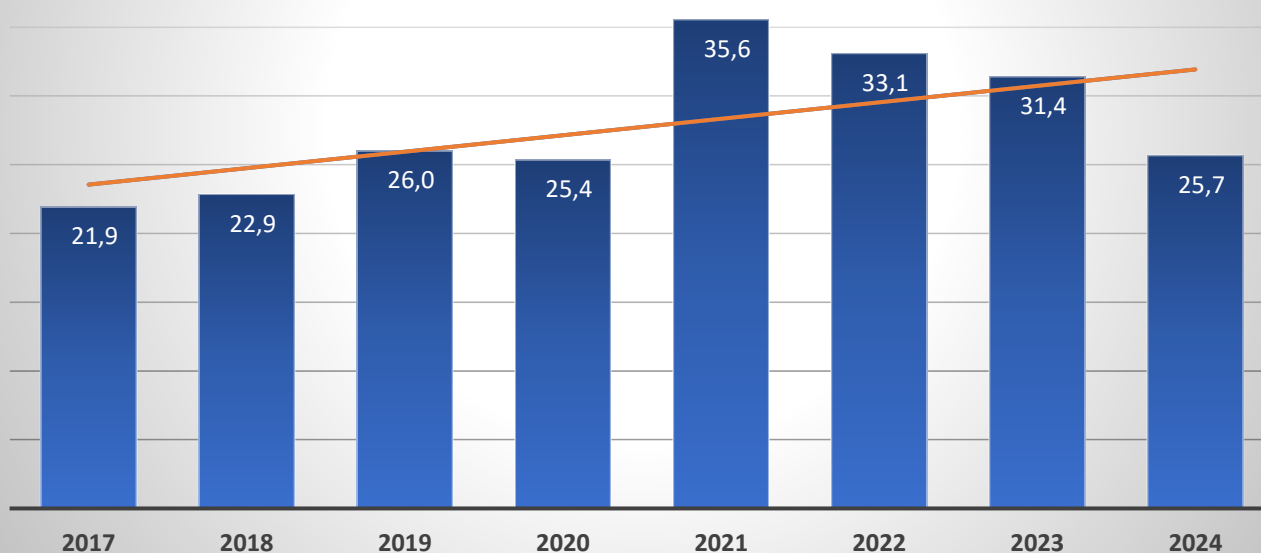
The broadcasting provision made in 2012 has been entirely cancelled as the underlying TV-income has been entirely cashed-in. The improved Apparatus Testing Facilities have been in use since 2022 and the relevant provision has therefore been cancelled.

The financial impact of the provisions' cancellation has been reflected in the profit and loss statement 2022.

18. Reserves

RESERVES 2017-2024 (IN MILLIONS OF SWISS FRANCS)

A stable financial situation



Monetary assets and liabilities in foreign currency are converted according to the exchange rate in force on the closing date of the financial year.

6. Profit & Loss Statement 2022 ACTUAL (Details)



SUMMARY

(Amounts in thousands of Swiss francs)

	Actual 2022	Budget 2022	Variation Act22 vs.Budg22	Actual 2021
EVENTS + Non-core activities				
Event income	12 610	12 013	597	21 956
Event expenditures	-4 659	-4 411	-248	-2 966
Non-core activities income	1 219	1 045	174	547
Non-core activities expenses	-1 535	-1 527	-8	-762
Event net result	7 635	7 120	515	18 775
OPERATIONS				
Executive Committee Other	-594	-565	-29	-288
Technical Committees	-688	-707	19	-282
Commissions	-159	-255	96	-45
Congress/Council	-826	-500	-326	-551
Development / Other	-2 419	-2 659	240	-2 197
Marketing / Communication	-555	-580	25	-336
Staff	-3 843	-4 233	390	-3 570
Office Facilities	-340	-340	0	-340
General Overhead	-574	-564	-10	-546
Operational Expenses	-9 998	-10 403	405	-8 155
Operating Result	-2 363	-3 283	920	10 620
FINANCIAL ITEMS				
Financial Income	3 394	150	3 244	5 169
Financial Expenses	-6 325	-120	-6 205	-3 321
Financial Result	-2 931	30	-2 961	1 848
BUILDING RENTAL RESULT				
Building Rental Income	832	825	7	833
Building Rental Expense	-487	-420	-67	-429
Building Rental Result	345	405	-60	404
EXCEPTIONAL ITEMS				
Exceptional Income	2 933	1 050	1 883	5 569
Exceptional Expenses	-436	-600	164	-8 208
Other Prior Year Expenses	-9	0	-9	-24
Exceptional Result	2 488	450	2 038	-2 663
Net Result	-2 461	-2 398	-63	10 209
	<i>Profit / -Loss</i>			

1. EVENTS + NON-CORE ACTIVITIES

	Actual 2022	Budget 2022	Actual 2021
Events			
Major Events (Olympic Games, WorldGames, WGymnaestrada)	6 568	7 586	15 764
World Championships	1 547	495	1 977
Junior World Championships + World Age Group Comp.	78	80	44
World Cup Series	-548	-559	-570
Event prior years / Bad debt variation / TD / Footage	306	0	1 775
Events	7 951	7 602	18 990
Non-core activities			
Judges Courses	42	0	0
Apparatus certification	-149	-282	-178
International Competition fees	66	80	42
Licences	-239	-230	-201
Symposiums/Seminars	-36	-50	-1
Membership Income	0	0	123
Non-core activities	-316	-482	-215
EVENT and NON-CORE ACTIVITIES Net Result	7 635	7 120	18 775

2. COMMITTEES

	Actual 2022	Budget 2022	Actual 2021
EC meetings	-164	-200	-51
Presidential Commission	-6	-50	-5
Working Groups	-22	-40	-10
President expenses	-59	-50	-60
President's office	-61	-60	-62
Secretary General	-6	-12	-5
Auditors	-36	-30	-35
EC members	-16	-23	-8
Representation fees	-224	-100	-52
Executive Committee / Other expenses	-594	-565	-288
Men's Artistic	-111	-121	-50
Women's Artistic	-112	-121	-72
Rhythmic	-104	-121	-33
Trampoline	-84	-91	-36
Aerobic	-111	-91	-19
Acrobatic	-103	-91	-44
Gymnastics for All	-63	-71	-28
Committees	-688	-707	-282
COMMITTEES	-1 282	-1 272	-570



3. COMMISSIONS / CONGRESS / COUNCIL

	Actual 2022	Budget 2022	Actual 2021
Apparatus Commission	-12	-30	0
Anti-Doping Medical and Mental Health Commission	-4	-30	0
Competition Commission	0	-40	0
Education Commission	-26	-25	-2
Branding, Marketing and TV-Rights Commission	-11	-25	0
Athletes Commission	-2	-15	0
New and Developing Countries Support Commission	-13	-15	0
Gender Equality Commission	-21	-15	-12
Ambassador Commission	0	-15	-6
Safeguarding Commission	-23	0	0
Parkour Commission	-47	-45	-25
COMMISSIONS	-159	-255	-45
Congress	-538	-350	-532
Council	-288	-150	-19
CONGRESS / COUNCIL	-826	-500	-551

4. DEVELOPMENT / OTHER

	Actual 2022	Budget 2022	Actual 2021
Academies	-497	-584	-228
Development Continental Unions	-720	-900	-869
IOC-IF Development Program	-15	-85	32
GFA Foundation of Gymnastics course	-8	-40	-15
Equipment Sponsoring	-70	-100	-36
Judges' Educational Programme	-206	-182	-227
Antidoping	-358	-400	-360
Judges Evaluation Program	-203	0	0
FIG scholarship contribution	-64	-70	-60
Safeguarding Unit	-78	-80	-108
E-Learning	-90	-60	-101
New Development Projects	-3	-50	-5
Other	-1 095	-1 067	-880
Annual expenses	-14	-15	-44
Depreciation charge	-93	-93	-176
IRCOS Programme	-107	-108	-220
DEVELOPMENT / OTHER	-2 419	-2 659	-2 197

5. MARKETING / COMMUNICATION

	Actual 2022	Budget 2022	Actual 2021
Communication	-61	-40	-56
Youtube income	23	40	33
Digital Media expenses	-78	-85	-22
Tools & Services	-59	-70	-63
Sportel (TV)	0	-20	0
IT-Support	-104	-110	-109
AIPS-Services / Other	-15	-15	-15
Marketing	-203	-200	-45
Marketing / Communication	-497	-500	-277
Yearbook	-50	-50	-50
Bulletin	0	-20	0
Publications	-50	-70	-50
Merchandising	-8	-10	-9
MARKETING / COMMUNICATION	-555	-580	-336

6. STAFF / OFFICE FACILITIES / GENERAL OVERHEAD

	Actual 2022	Budget 2022	Actual 2021
Staff	-3 843	-4 233	-3 570
Office facilities	-340	-340	-340
Car expenses	-6	-10	-4
Admin & IT-consumables	-38	-60	-26
Communications	-33	-40	-36
Legal advice	-107	-50	-113
IT-infrastructure expenses	-111	-100	-94
Membership	-4	-10	-7
Bank charges	-8	-10	-5
Other income	9	0	5
Depreciation	-213	-224	-231
Sundry expenses	-63	-60	-35
General Overhead	-574	-564	-546
STAFF / OFFICE FACILITIES / GENERAL OVERHEAD	-4 757	-5 137	-4 456

NOTE : All planned staff positions have not yet been filled.

7. FINANCIAL RESULT

	Actual 2022	Budget 2022	Actual 2021
Financial income			
Interest income on investments	234	150	196
Gains on securities (portfolios)	1 478	0	3 969
Positive exchange differences (foreign curr.)	1 682	0	996
Adjustment financial asset value/unreal.result	0	0	8
Financial income	3 394	150	5 169
Financial expenses			
Losses on securities (portfolios)	-4 935	0	-1 740
Negative exchange differences (foreign curr.)	-1 298	0	-1 501
Portfolio Management Fee	-92	-120	-80
Financial expenses	-6 325	-120	-3 321
NET FINANCIAL RESULT	-2 931	30	1 848

NOTE : The net financial result of of kCHF -2,931 is mainly due to unrealised loss on securities in the portfolio whereas realised and unrealised foreign currency conversion resulted in a gain of kCHF 384.

8. BUILDING RENTAL RESULT

	Actual 2022	Budget 2022	Actual 2021
Rental income	832	825	833
Building Rental Expenses	-487	-420	-429
NET BUILDING RENTAL RESULT	345	405	404

9. EXCEPTIONAL ITEMS

	Actual 2022	Budget 2022	Actual 2021
1. Exceptional income	2 933	1 050	5 569
2. Exceptional expenses	-436	-600	-8 208
3. Other Prior Year Expenses	-9	0	-24
NET EXCEPTIONAL ITEMS RESULT	2 488	450	-2 663

NOTE : The financial impact of the 2020-events shifted to 2021 has been recorded in the year 2020 (Exceptional Income and Expenses). All these 2020-items (*) have subsequently been reversed out in 2021 as the actual income and expenses were recorded in 2021 in the respective line item (Olympic Games / World Championships / World Cups / Congress).

9.1 Exceptional Income

	Actual 2022
Contribution for Agenda 2020 +5 activities	2 336
Reversed Provision Apparatus Testing Facilities	300
Special Aid for UKR Fund (contribution from Foundation for Solidarity + others)	103
Depreciation compensation IRCOS-purchase	101
Other items	93
EXCEPTIONAL INCOME	2 933

9.2 Exceptional Expenses

	Actual 2022
2022 COVID – Solidarity Fund	200
Special Aid for UKR Fund	204
Provision on TV income at risk	30
Other items	11
EXCEPTIONAL EXPENSES	445

7. Profit & Loss Statement 2023 BUDGET



SUMMARY

(Amounts in thousands of Swiss francs)

	Budget 2023	Quadrennial Plan 2023	Variation Budg vs. Quadr. Plan
EVENTS + Non-core activities			
Event income	12 221	12 308	-87
Event expenditures	-4 148	-4 048	-100
Non-core activities income	697	655	42
Non-core activities expenses	-1 079	-966	-113
Event net result	7 691	7 949	-258
OPERATIONS			
Executive Committee Other	-557	-557	0
Technical Committees	-623	-623	0
Commissions	-255	-255	0
Congress/Council	-150	-150	0
Development / Other	-2 771	-2 510	-261
Marketing / Communication	-415	-365	-50
Staff	-4 273	-4 273	0
Office Facilities	-340	-340	0
General Overhead	-546	-546	0
Operational Expenses	-9 930	-9 619	-311
Operating Result	-2 239	-1 670	-569
FINANCIAL ITEMS			
Financial Income	150	150	0
Financial Expenses	-110	-110	0
Financial Result	40	40	0
BUILDING RENTAL RESULT			
Building Rental Income	825	825	0
Building Rental Expense	-420	-420	0
Building Rental Result	405	405	0
EXCEPTIONAL ITEMS			
Exceptional Income	800	100	700
Exceptional Expenses	-200	0	-200
Ethics Foundation Funding	-500	-500	0
Exceptional Result	100	-400	500
Net Result	-1 694	-1 625	-69
	<i>Profit / -Loss</i>		

8. Quadrennial Plan 2021-2024 ESTIMATION



(in thousands of Swiss Francs)

	Initial Quadr. Plan 2021-2024	Actual 2021	Actual 2022	Revised Budget 2023	Plan 2024	Estimation Quadr. Plan 2021-2024
EVENTS						
Major Event income	54 674	21 956	12 610	12 221	9 294	56 081
Major Event expenditure	-18 889	-2 966	-4 659	-4 148	-4 674	-16 447
Non-core activities income	3 795	547	1 219	697	655	3 118
Non-core activities expenditure	-4 950	-762	-1 535	-1 079	-966	-4 342
Event net result	34 630	18 775	7 635	7 691	4 309	38 410
OPERATIONS						
Executive Committee Other	-2 036	-288	-594	-557	-557	-1 996
Technical Committees	-2 376	-282	-688	-623	-623	-2 216
Commissions	-920	-45	-159	-255	-255	-714
Congress / Council	-1 620	-551	-826	-150	-550	-2 077
Development / Other	-10 210	-2 197	-2 419	-2 771	-2 516	-9 903
Marketing / Communication	-1 505	-336	-555	-415	-380	-1 686
Staff	-16 712	-3 570	-3 843	-4 273	-4 332	-16 018
Office Facilities	-1 360	-340	-340	-340	-340	-1 360
General Overhead	-2 290	-546	-574	-546	-542	-2 208
Expenses	-39 029	-8 155	-9 998	-9 930	-10 095	-38 178
Operating Result	-4 399	10 620	-2 363	-2 239	-5 786	232
FINANCIAL ITEMS						
Financial Income	600	5 169	3 394	150	150	8 863
Financial Expense	-460	-3 321	-6 325	-110	-100	-9 856
Net financial result	140	1 848	-2 931	40	50	-993
BUILDING RENTAL						
Rental Income	3 300	833	832	825	825	3 315
Rental Expense	-1 680	-429	-487	-420	-420	-1 756
Net Building rental result	1 620	404	345	405	405	1 559
EXCEPTIONAL ITEMS						
Exceptional income	6 458	5 569	2 933	800	100	9 402
Exceptional expenses	-8 147	-8 208	-436	-200	0	-8 844
Ethics Foundation Funding	-1 000	0	0	-500	-500	-1 000
Other Prior Year Expenses	0	-24	-9	0	0	-33
Net Exceptional result	-2 689	-2 663	2 488	100	-400	-475
Net Result	-5 328	10 209	-2 461	-1 694	-5 731	323

