



FÉDÉRATION INTERNATIONALE DE GYMNASTIQUE

2024

FINANCIAL REPORT



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**Report of the statutory professional auditor of the
Fédération Internationale de Gymnastique (FIG)
on the financial statements 2024**

Opinion

We have audited the financial statements of the Fédération Internationale de Gymnastique (FIG) which comprise the balance sheet as of 31 December 2024 and the profit & loss statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements included in the Financial Report in Part 3, items 3.1 to 3.4, comply with Swiss law, with the statutory provisions and with the financial rules.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Secretary General is responsible for the other information. The other information comprises the information included in the Financial Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Secretary Generals' Responsibilities for the Financial Statements

The Secretary General is responsible for the preparation of the financial statements in accordance with the provisions of Swiss law, the statutory provisions and with the financial rules, and for such internal control as the Secretary General determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Secretary General is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Secretary General either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Biel/Bienne, 5 March 2025

BVConsult SA

Vincent Bernasconi
Licensed audit expert
Expert-comptable diplômé



FEDERATION INTERNATIONALE DE GYMNASTIQUE

Report of the internal auditors for 2024



We, the undersigned persons – elected by the Congress of the FIG as internal auditors – have audited the **financial statements** for the financial year ended December 31st, 2024, from 28^h February till 5th March 2025.

Responsibilities and Duties

For the content and the result of the annual financial report, the Secretary General is responsible according to Article 19.3 of the FIG Statutes, the provisions of Swiss law and with the financial rules. The content and the results of the annual financial statement were approved by the Executive Committee on 26th February 2025. The responsibility of the internal auditors is to review and assess the annual financial report and to report to the FIG-Council and the Congress. We pay tribute to the Finance Director and his staff for the efficient way they produced the accounts.

We have gone through the accounts for the year 2024 in the presence of Mr. Nicolas Buompane, Secretary General, and Mr. Jürgen Kolb, Finance Director. We had the opportunity to meet with the two existing banks and also to meet with the newly selected third financial institution at the FIG-office in Lausanne. Several items and proposals have been discussed with the Secretary General and the Finance Director and in conjunction with the professional external auditor, Mr. Vincent Bernasconi (BVConsult SA).

We have taken note from the Report of the statutory professional auditor (BVConsult SA) of the FIG on the financial statements 2024, dated 5th March 2025. The audit of our external professional auditor has been conducted in accordance with Swiss law and Swiss Standards on Auditing.

Key figures

Profit and Loss Statement	The operating result shows again a loss of CHF 4'550'626.16 (2023: loss of CHF 901'039.07)
The Equity / General Reserve	Reduced to CHF 27'656'623.45 (2023: CHF 32'207'249.61)
Provisions	The activity-related provisions were reduced to total CHF 1'176'005.15 (2023: 1'431'697.48)
Cash and Banks	Amounted to CHF 5'870'063.59 (2023: CHF 4'582'221.87)
The Provision for foreign currencies	Has been reduced to CHF 462'475 (2023: CHF 500'000)
Securities at market value	As of 31.12.2024 have increased to CHF 48'749'279.45 including CHF 24.063 Mio fixed deposit. Increase due to funds received from the IOC (Olympic Games Paris 2024) (2023: CHF 28'752'162.24 including CHF 4.842 Mio fixed deposit). This amount does not include Cash at Banks
Provisions for our portfolios	Remained at CHF 6'301'000.
Total assets	Including the two buildings and the funds as of 31 st December 2024 amounted to CHF 68'829'153.04 (2023: CHF 48'045'745.12).
Fines and inquiries	Collections amounted to CHF 71'650.00 (2023: CHF 124'100.00) and have been transferred to the FIG Solidarity Foundation.

We confirm that financial regulations, decided by the Executive Committee, have been applied by the management. Our task has been to study valuations and the application of the financial regulations.

The Budget for 2025,

is based on the quadrennial plan 2025-2028, approved on 24th October 2024 at the Congress in Doha. The EC approved a revised Budget 2025 of CHF 2.678 Mio (Profit) on 26th February 2025.

Request

We therefore request the Council and the Congress to approve the financial statements 2024 approved by the Executive Committee on 26th February 2025. We recommend that the Council and Congress approve the actions of the Executive Committee and relieve them of liability for their actions in 2024.

Lausanne, 10th March 2025

Ron Froehlich

Kurt Hunziker



3.1 Accounting Principles

1. General Information

1.1 Legal status

The FIG is an international, non-governmental non-profit organisation. It has the status of an association under Swiss law and has 36 full-time equivalent employees.

2. Main Rules for drawing up the Financial Statements

1.1 Basic norm

The annual financial statements are presented in Swiss francs (CHF). They have been established based upon the historic cost principle with the exception of the financial assets which are stated at their fair value (adjustment via the income statement).

1.2 Valuation of transactions in foreign currencies

Transactions in foreign currencies are converted using the exchange rate at the time when they took place. Monetary assets and liabilities in foreign currencies are converted using the exchange rate in force on the closing date of the financial year. Exchange differences resulting from these transactions are shown on the income statement.

1.3 Balance sheet

The presentation of the assets is based upon the possibility of converting these assets into cash.

The presentation of the liabilities is made as follows:

- Short-term third party funds (max. 12 months)
- Mid- and long term liabilities (more than 12 months)
- Reserves

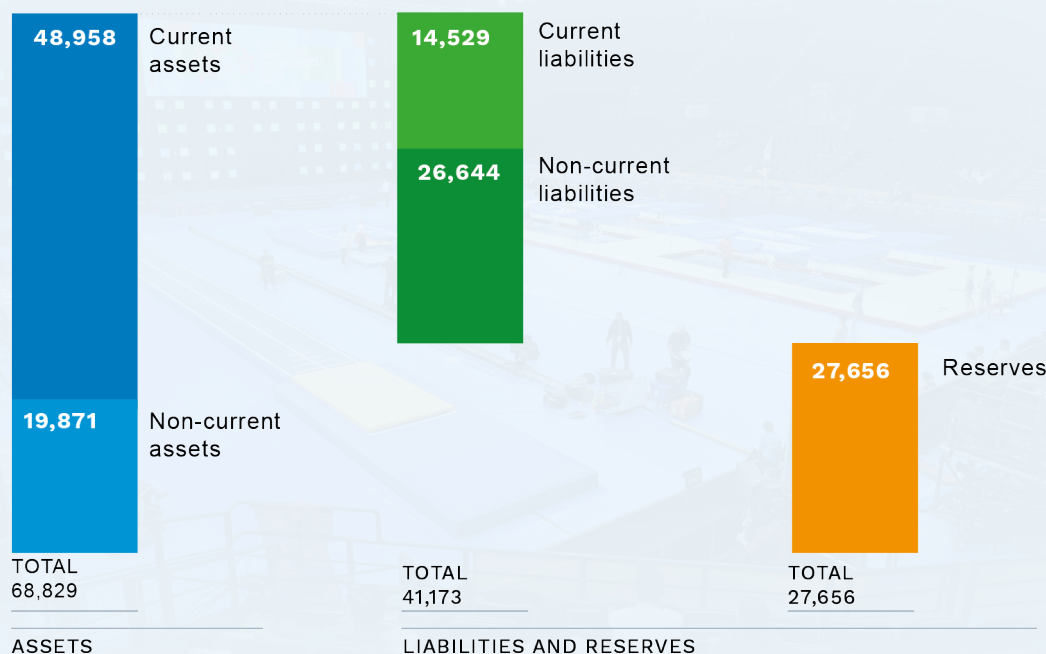


Profit & Loss Statement

(amounts in thousands of Swiss francs)

	Actual	Budget
Events + Non-core activities Result	5 283	4 309
Operational Expenses	-11 676	-10 778
OPERATING RESULT	-6 393	-6 469
Financial Result	1 585	50
Building Rental Result	330	354
Other Non-Operating Items Result	-73	-650
NET RESULT	-4 551	-6 715

Balance Sheet



• Current assets are split into cash and cash equivalent funds of CHF 5,870 as well as financial investments of CHF 48,749 which include short-term fixed deposits of CHF 24,063. All financial investments are evaluated at their market value at year-end date less a provision for potential future value adjustment of CHF 6,764. Other current assets amount to CHF 1,666.

The substantial increase of the investments is mainly due to funds received from the IOC and pertaining to the Paris 2024 Olympic Games.

• Non-current assets (fixed assets) are stated at their acquisition cost less the accumulated depreciation calculated over their lifetime.

• Current liabilities refer to short-term liabilities (until 31 December 2026) including pre-invoiced income and deposits for events.

• Non-current liabilities reflect long-term (from 1 January 2025 onwards) liabilities such as pre-invoiced income and deposits for events as well as dedicated provisions for programmes and projects.

• Reserves result from the accumulated profits carried forward and are a vital element to guarantee continuous support and development of our activities. Reserves are subject to fluctuation.





ASSETS	Notes	31.12.2024	31.12.2023
Cash and Banks	1	5 870	4 582
Securities	2	48 749	28 752
Provision Securities value adjustment	3	-6 764	-6 801
Accounts Receivable	4-6	289	410
Other current assets	7	316	517
Inventory	8	5	8
Prepaid expenses	9	493	472
TOTAL Current Assets		48 958	27 940
TOTAL Fixed Assets	10	19 871	20 106
TOTAL ASSETS		68 829	48 046

LIABILITIES	Notes	31.12.2024	31.12.2023
Accounts Payable	11	1 850	841
Other short term liabilities	12	2 325	10
Deposits	13	449	330
Pre-invoiced income	14	9 591	7 798
Accruals Competitions	15	0	225
Other Accruals	16	314	685
TOTAL Short term third party funds		14 529	9 889
Deposits	13	320	430
Pre-invoiced income	14	22 552	1 651
General provisions	17	2 596	2 437
Activity-related provisions	18	1 176	1 432
Mid- and long term third party funds		26 644	5 950
General Reserve		32 207	33 108
Profit/-Loss		-4 551	-901
TOTAL Reserves	19	27 656	32 207
TOTAL LIABILITIES		68 829	48 046

Nicolas Buompane

Secretary General

Jürgen Kolb

Finance Director



Balance Sheet - NOTES

(Amounts in thousands of Swiss francs)

1. Cash and Banks

Foreign currencies are converted at the closing rate as of 31.12. of the actual year (applicable to all balance sheet items).

Exchange rate

USD / CHF

EUR / CHF

JPY / CHF

31.12.2024 31.12.2023

0,906250 0,841624

0,938450 0,929700

0,005766 0,005969

Cash and Banks per currency

31.12.2024 31.12.2023

CHF	USD	EUR	JPY	Other	Total	Total
3 379	895	238	1 345	13	5 870	4 582

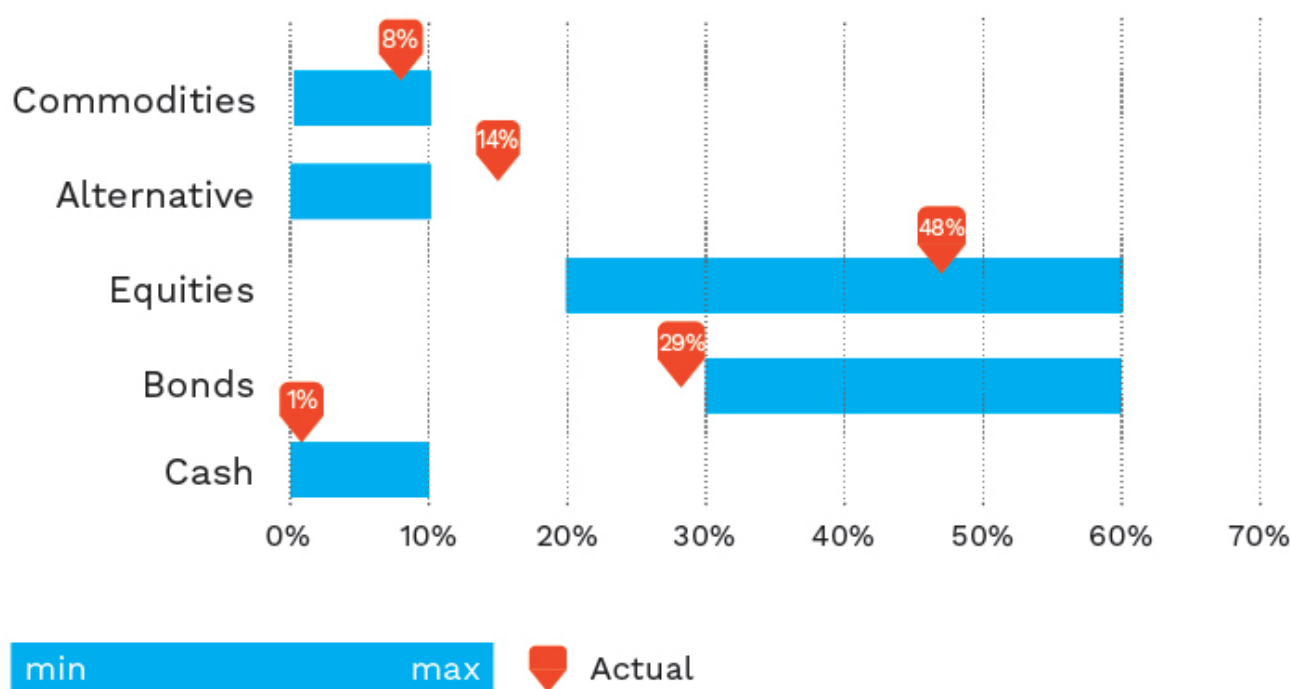
The cash and banks position has increased by CHF 1,288 from CHF 4,582 as of 31.12.2023 to CHF 5,870 as of 31.12.2024. This increase excludes an amount of CHF 24,063 invested in short-term fixed deposits (Financial investments).

The FIG is structurally exposed to fluctuation in the exchange rate between Swiss Franc, US Dollar, Euro or other currencies. With regards to income and expenses, wherever possible, incoming funds in foreign currency are used for expenses in the same currency.

2. Securities

Portfolio securities (financial investments) are stated at their fair value as of 31 December (stock market value according to the information provided by the custodian banks).

The FIG Executive Committee has defined a defensive investment strategy designed to protect the organisation's assets whilst benefitting from low-risk growth opportunities. The FIG's investments have been managed by financial institutions according to the mentioned strategy. The FIG's management and the FIG Auditors monitor the investment performance and report to the Executive Committee on a regular basis.





(Amounts in thousands of Swiss francs)					31.12.2024	31.12.2023
	CHF	USD	JPY	EUR	Total	Total
Cash and fixed deposits	15 023	9 063			24 086	5 131
Bonds	7 237				7 237	7 246
Equities	9 217	1 893	686	187	11 983	11 952
Alternatives	3 489				3 489	2 646
Commodities	1 954				1 954	1 777
Securities	36 920	10 956	686	187	48 749	28 752

The financial investments of CHF 48,749 include fixed deposits of CHF 24,063. Due to favourable stock market conditions, the market value of the net financial investments (without fixed deposits) has increased by CHF 775. This net increase has been impacted by the sale of investments in order to generate cash for regular operational expenses.

A defensive investment strategy for the Securities is applied to protect the organisation's assets whilst benefitting from low-risk growth opportunities. Portfolio securities (financial investments) are stated at their fair value as of Dec 31 (stock market value according to the information provided by the custodian banks).

3. Provision for securities value adjustment

	31.12.2024	31.12.2023
Provision currency exch. rate variation	-463	-500
Provision market value variations	-6 301	-6 301
TOTAL	-6 764	-6 801

The amount of the provisions are remain unchanged. The provision for market value variations is within the defined range (between 15% and 25% of the market value over a four-year-period).



4. Accounts Receivable

By category	31.12.2024	31.12.2023
Federations	34	202
Apparatus Manufacturers	2	0
Broadcasters	428	230
Other receivables	58	38
Bad debtor provision	-233	-60
Account Receivables	289	410

In the position «Broadcasters» an amount of CHF 276 has been collected in February 2025.



Broadcaster Territories	31.12.2024	31.12.2023
USA	176	0
Spain	1	0
Romania	65	53
Japan	5	5
Great Britain	1	0
France	0	4
Other European Territories	180	168
TOTAL	428	230

5. Accounts Receivable Ageing

Accounts receivable by category	31.12.2024	31.12.2023
Current	204	295
Overdue 30 days	10	64
Overdue 60 days	48	77
Overdue more than 60 days	260	34
Gross Account Receivables (before provision)	522	470

6. Bad debtor provision

This position reports the overdue invoices over 60 days as well as those items whereas a potential risk of non-payment exists. However it excludes invoices issued to the member federations.

The provision on receivables (bad debtor provision) is calculated on the basis of an individual analysis of the risks known at the time of the closing. The risk assessment takes into account the financial situation of the debtor guarantees which may be available the age of the claim and the history of the relationship with the debtor. The impact of the increase as well as the reduction of this provision is reflected in the profit and loss statement.



7. Other current assets

	31.12.2024	31.12.2023
Recoverable Value Added Tax	-	76
Pre-recognized TV-income	-	144
Recoverable withholding tax	223	156
TV and other income to receive	93	141
TOTAL	316	517

8. Inventory

The net stock value has been decreased due to obsolescence and give-aways distributed.

9. Prepaid expenses

	31.12.2024	31.12.2023
Olympic Games	0	173
World Championships	7	2
World Cups	2	10
IT-Infrastructure	10	28
Insurance	249	239
Communication	49	0
Other	176	20
TOTAL	493	472

10. Fixed assets

10.1 Furniture, IT, IRCOS II, Cars, Fittings

These items are stated on the balance sheet at their acquisition cost less the accumulated depreciation calculated over their lifetime (straight line depreciation). Depreciation begins at acquisition. As a general rule, expenditure of less than CHF 1,000 is stated directly as a charge for the financial year.

The following useful life per category has been adopted :

Asset class	31.12.2024	31.12.2023
Furniture	10 years	10 years
IT	3 - 5 years	3 - 5 years
IRCOS II	8 years	8 years
Cars	4 years	4 years
Fittings	10 years	10 years
Buildings/Land	0 years	0 years



10.2 Evolution of the Fixed Assets

	Net book value	12/31/2023	Disposals	Purchases	Depreciation	31.12.2024
Furniture		139	0	3	-39	103
IT		178	0	22	-117	83
IRCOS II		71	-20	0	-27	24
Fittings		234	0	0	-57	177
Land+Building «Av. de la Gare 12»		2 856	0	0	0	2 856
Land+Building «Av. de la Gare 12A»		16 628	0	0	0	16 628
TOTAL		20 106	-20	25	-240	19 871

Land+Building: Market value exceeds acquisition value. Therefore no depreciation has been calculated.

11. Accounts payable

This item consists essentially of outstanding short term supplier invoices and other current amounts payable stated at their nominal value. 94% of these financial short-term obligations have been settled until 31 January 2025.

12. Other short term liabilities

	31.12.2024	31.12.2023
Social charges	0	4
Value Added Tax	2 325	6
TOTAL	2 325	10

13. Deposits

Contracts signed with the organisers of major events foresee the payment of deposits prior to the event. The amount of CHF 449 refers to World Championships, World Cup competitions and other events which took place in 2024 or are due to take place in 2025.

The amount of CHF 320 refers to competitions/events to take place in the years 2026 - 2027.



14. Pre-invoiced income

Short term third party funds	31.12.2024	31.12.2023
World Championships Lump sums	903	110
World Cup Application Fees	79	71
IOC-contribution for the following year	8 415	7 423
Gymnaestrada contribution for the following year	194	194
TOTAL	9 591	7 798

Mid- and long term liabilities	31.12.2024	31.12.2023
World Championships Lump sums	1 274	1 069
IOC-contribution	20 890	0
World Gymnaestrada	388	582
TOTAL	22 552	1 651

The amount of CHF 22,552 will be recognised as income in the years 2026 – 2028.

15. Accruals Competitions

	31.12.2024	31.12.2023
Financial Support to World Championships LOCs	0	225

16. Other Accruals

	31.12.2024	31.12.2023
General overhead expenses	48	31
TV/Marketing and Communication expenses	55	233
World Gymnaestrada expenses	0	172
Other major events expenses	144	181
Other accrued expenses	68	68
TOTAL	315	685

17. General Provisions

Provisions related to the property (for future renovation) has been increased according to usual practice.



18. Activity-related provisions

	31.12.2024	31.12.2023
Continental Unions Development Funds	269	460
New Development Projects	500	500
Sponsorship 18-20 balance	49	152
Broadcasting	30	30
OTT-platform development (Broadcasting)	47	90
Prevention-Awareness	200	200
Marketing projects	81	0
TOTAL	1 176	1 432

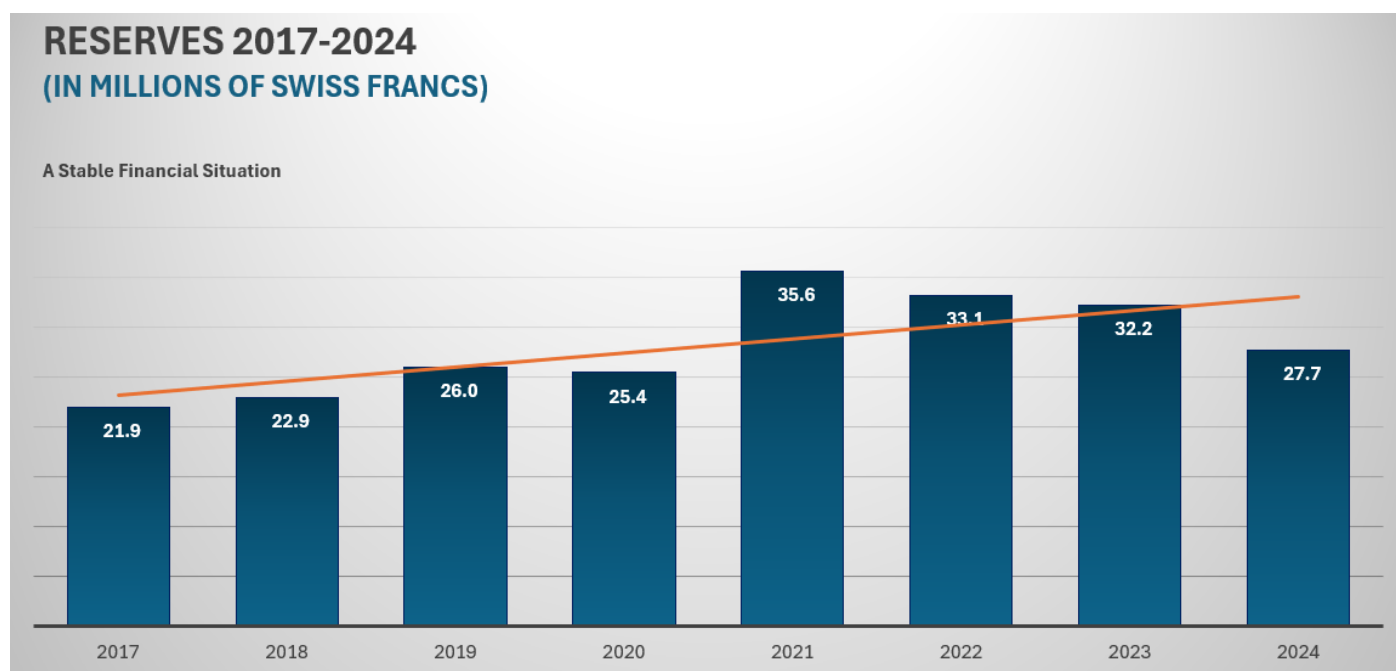
The Continental Unions Development Funds provision refers to un-used funds in previous years and will be entirely paid out in 2025.

The sponsorship provision refers to received funds which will be allocated to specific projects or will compensate the future depreciation charge related to equipment purchases made.

The OTT-platform is currently developed with a technology partner and is partially financed by the FIG.

The financial impact of the provisions' cancellations or reductions have been reflected in the profit and loss statement 2024.

19. Reserves



Monetary assets and liabilities in foreign currency are converted according to the exchange rate in force on the closing date of the financial year.



SUMMARY

	Actual 2024	Budget 2024	Variation Act24 vs.Budg24	Actual 2023
EVENTS + Non-core activities				
Event income	9 021	8 527	494	12 479
Event expenditures	-3 520	-3 907	387	-4 323
Non-core activities income	1 024	1 123	-99	611
Non-core activities expenses	-1 242	-1 434	192	-860
Event net result	5 283	4 309	974	7 907
OPERATIONS				
Executive Committee / Other	-503	-642	139	-678
Technical Committees	-576	-623	47	-560
Commissions	-200	-265	65	-204
Congress/Council	-728	-700	-28	-195
Development / Other	-3 951	-2 673	-1 278	-2 592
Marketing / Communication	-514	-462	-52	-429
Staff	-4 212	-4 486	274	-4 013
Office Facilities	-340	-340	0	-340
General Overhead	-652	-587	-65	-543
Operational Expenses	-11 676	-10 778	-898	-9 554
Operating Result	-6 393	-6 469	76	-1 647
FINANCIAL ITEMS				
Financial Income	2 460	150	2 310	908
Financial Expenses	-875	-100	-775	-452
Financial Result	1 585	50	1 535	456
BUILDING RENTAL RESULT				
Building Rental Income	830	825	5	832
Building Rental Expenses	-500	-471	-29	-502
Building Rental Result	330	354	-24	330
OTHER NON-OPERATING ITEMS				
Other non-operating income	870	100	770	1 047
Other non-operating expenses	-943	-750	-193	-1 087
Other non-operating items Result	-73	-650	577	-40
Net Result	Profit / -Loss	-4 551	-6 715	2 164
				-901



1. EVENTS + NON-CORE ACTIVITIES

	Actual 2024	Budget 2024	Actual 2023
Olympic Games	6 425	5 710	7 420
Youth Olympic Games	0	-10	0
World Games	-3	0	-2
Gymnastics for All	154	120	-207
	6 576	5 820	7 211
World Championships			
Artistic	0	0	938
Rhythmic	0	0	811
Trampoline	0	0	167
Aerobic	-103	-149	0
Acrobatic	-319	-231	0
Parkour	-127	-210	0
	-549	-590	1 916
Junior World Championships + World Age Group Competitions			
Artistic	0	0	-315
Rhythmic	0	0	-106
Trampoline	0	0	42
Aerobic	28	-20	0
Acrobatic	-12	0	0
Parkour	2	0	0
	18	-20	-379
World Cup Series			
Artistic	-59	-116	-51
Rhythmic	-40	-8	-27
Trampoline	-74	-58	-93
Aerobic	-6	-5	-7
Acrobatic	-7	-3	-4
Parkour	-377	-400	-385
	-563	-590	-567
Prior year events / Footage / TD / Other			
Prior year event income	20	0	-4
Footage income	222	50	34
Prior year event expenses	-27	0	-6
Technical delegate expenses (except WCup)	-16	-50	-48
Bad debtor losses	-3	0	-1
Allowance variation bad debt	-177	0	0
	19	0	-25
Major Events	5 501	4 620	8 155
Non-core activities			
Judges Courses	-88	0	-37
Apparatus certification	-172	-306	-282
International Competition fees income	65	80	61
Licences	-155	-160	-109
Symposiums/Seminars	0	-50	-14
Membership Income	132	125	132
Non-core activities	-218	-311	-249
EVENT and NON-CORE ACTIVITIES Net Result	5 283	4 309	7 906



2. COMMITTEES

	Actual 2024	Budget 2024	Actual 2023
EC meetings	-126	-200	-211
Presidential Commission	-6	-50	-23
Working Groups	-43	-75	-62
President expenses	-52	-50	-58
President's office	-61	-60	-42
Secretary General	-4	-12	-2
Auditors	-30	-30	-33
EC members	-8	-15	-8
Representation fees	-173	-150	-239
Executive Committee / Other expenses	-503	-642	-678
Men's Artistic	-90	-109	-90
Women's Artistic	-86	-109	-87
Rhythmic	-98	-109	-106
Trampoline	-69	-79	-76
Aerobic	-92	-79	-84
Acrobatic	-74	-79	-74
Gymnastics for All	-67	-59	-43
Parkour	0	0	0
Committees	-576	-623	-560
COMMITTEES	-1 079	-1 265	-1 238



3. COMMISSIONS / CONGRESS / COUNCIL

	Actual 2024	Budget 2024	Actual 2023
Apparatus Commission	-16	-30	-21
Anti-Doping Medical and Mental Health Commission	-8	-30	-13
Competition Innovation Commission	-14	-30	-16
Education Commission	-23	-20	-18
Branding, Marketing and TV-Rights Commission	-11	-20	-7
Athletes Commission	-8	-20	0
New and Developing Countries Support Commission	-22	-30	-46
Gender Equality Commission	-22	-20	-15
Safeguarding Commission	-22	-20	-23
Parkour Commission	-54	-45	-45
COMMISSIONS	-200	-265	-204
Congress	-569	-500	0
Council	-159	-200	-195
CONGRESS / COUNCIL	-728	-700	-195

4. DEVELOPMENT / OTHER

	Actual 2024	Budget 2024	Actual 2023
Academies	-516	-530	-424
Funds provided to the Continental Unions	-2 711	-800	-1 862
Draw from provision for unused development funds	503	0	1 062
Development Officer for Africa activities	-90	-100	-82
Development Continental Unions	-2 298	-900	-882
IOC-IF Development Program	-56	-85	-76
GFA Foundation of Gymnastics course	-16	-40	-6
Equipment Sponsoring	-6	-100	-137
Judges' Educational Programme	-227	-120	-127
Anti-doping	-380	-400	-382
Judges Evaluation Programme	-171	-171	-255
FIG scholarship contribution	-62	-70	-62
Safeguarding Unit	-72	-80	-74
E-Learning	-35	-35	-49
New Development Projects	-74	-85	-61
Other	-1 099	-1 186	-1 229
Annual expenses	-11	-15	-11
Depreciation charge	-27	-42	-46
IRCOS Programme	-38	-57	-57
DEVELOPMENT / OTHER	-3 951	-2 673	-2 592



5. MARKETING / COMMUNICATION

	Actual 2024	Budget 2024	Actual 2023
Communication	-82	-55	-62
Youtube income	18	40	14
Digital Media expenses	-21	-35	-25
Tools & Services	-53	-60	-55
Conferences & Exhibitions	0	-20	0
IT-Support	-108	-110	-108
AIPS-Services / Other	-15	-15	-14
Marketing	-188	-145	-115
Yearbook	-50	-50	-50
COMMUNICATION/TV/MARKETING	-499	-450	-415
Merchandising	-15	-12	-14
MARKETING / COMMUNICATION	-514	-462	-429

6. STAFF / OFFICE FACILITIES / GENERAL OVERHEAD

	Actual 2024	Budget 2024	Actual 2023
Staff	-4 212	-4 486	-4 014
Office facilities	-340	-340	-340
Car expenses	-6	-10	-4
Admin & IT-consumables	-23	-60	-43
Communications	-32	-40	-27
Legal advice	-188	-70	-61
IT-infrastructure expenses	-122	-125	-148
Membership	-5	-10	-4
Other debit interest charge	-2	0	0
Bank charges	-10	-10	-10
Other income	13	0	13
Depreciation	-212	-202	-211
Sundry expenses	-65	-60	-48
General Overhead	-652	-587	-543
STAFF / OFFICE FACILITIES / GENERAL OVERHEAD	-5 204	-5 413	-4 896

NOTE: All planned staff positions have not yet been filled.



7. FINANCIAL RESULT

	Actual 2024	Budget 2024	Actual 2023
Unrealised profit/loss on investments	1 482	0	789
Realised profit/loss on investments	613	0	-51
Net investment income (interests, dividends, other)	365	50	119
Realised and unrealised profit/loss on foreign currencies	-875	0	-401
FINANCIAL RESULT	1 585	50	456

NOTE : The net return on the financial investments is 4.1% on an annual basis.

8. BUILDING RENTAL RESULT

	Actual 2024	Budget 2024	Actual 2023
Rental income	830	825	832
Building Rental Expenses	-500	-471	-502
BUILDING RENTAL RESULT	330	354	330



9. OTHER NON-OPERATING ITEMS RESULT

1. Other non-operating income

	Actual 2024
Extraordinary income 1)	76
Extraordinary income - Special Aid for UKR Fund	0
Other non-operating income 2)	794
Other non-operating income	870

2. Other non-operating expenses

Extraordinary expenses 3)	-192
Extraordinary expenses - Special Aid for UKR Fund	-1
Other non-operating expenses 4)	-750
Other non-operating expenses	-943

OTHER NON-OPERATING ITEMS RESULT	-73
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NOTE :

- 1) AIN-Status fee income, reversal of un-used provision from 2020
- 2) Agenda 2020 +5-contribution from the IOC, Compensation of depreciation on Fujitsu-equipment
- 3) Additional funding for Gymnastics Ethics Foundation, AIN-Status check expenses
- 4) Regular funding for Gymnastics Ethics Foundation



SUMMARY

(Amounts in thousands of Swiss francs)

	Budget 2025	Quadrennial Plan 2025	Variation
EVENTS + Non-core activities			
Event income	14 254	14 254	0
Event expenditures	-4 160	-4 160	0
Non-core activities income	590	590	0
Non-core activities expenses	-870	-870	0
Event net result	9 814	9 814	0
OPERATIONS			
Executive Committee / Other	-695	-615	-80
Technical Committees	-770	-770	0
Commissions	-280	-280	0
Congress/Council	-200	-200	0
Development / Other	-3 274	-3 155	-119
Marketing / Communication	-565	-565	0
Staff	-4 468	-4 596	128
Office Facilities	-340	-340	0
General Overhead	-565	-565	0
Operational Expenses	-11 157	-11 086	-71
Operating Result	-1 343	-1 272	-71
FINANCIAL ITEMS			
Financial Income	150	150	0
Financial Expenses	-100	-100	0
Financial Result	50	50	0
BUILDING RENTAL RESULT			
Building Rental Income	830	830	0
Building Rental Expense	-410	-410	0
Building Rental Result	420	420	0
OTHER NON-OPERATING ITEMS			
Other non-operating income	4 051	4 051	0
Other non-operating expenses	0	0	0
Ethics Foundation Funding	-500	-500	0
Other Non-Operating Items Result	3 551	3 551	0
Net Result	2 678	2 749	-71
Profit / -Loss			

NOTE : Budget approved by the FIG Council in May 2025



1. EVENTS + NON-CORE ACTIVITIES

	Budget 25	Quadrennial Plan 25
Olympic Games	8 395	8 395
Youth olympic Games	0	0
World Games	-100	-100
Gymnastics for All	59	59
	8 354	8 354
World Championships		
Artistic	1 575	1 575
Rhythmic	820	820
Trampoline	215	215
Aerobic	0	0
Acrobatic	0	0
Parkour	0	0
	2 610	2 610
Junior World Championships + World Age Group Competitions		
Artistic	-270	-270
Rhythmic	-100	-100
Trampoline	55	55
Aerobic	0	0
Acrobatic	0	0
Parkour	0	0
	-315	-315
World Cup Series		
Artistic	-65	-65
Rhythmic	-25	-25
Trampoline	-40	-40
Aerobic	-6	-6
Acrobatic	-5	-5
Parkour	-414	-414
	-555	-555
Prior year events / Footage / TD / Other		
Prior year event income	0	0
Footage income	50	50
Technical delegate expenses (except WCup)	-50	-50
Bad debtor provision variation	0	0
Prior year event expenses	0	0
	0	0
Major Events	Profit / -Loss	
	10 094	10 094
Judges Courses	0	0
Apparatus certification	-300	-300
International Competition fees income	80	80
Licences	-140	-140
Symposiums/Seminars	-50	-50
Membership Income	130	130
Non-core activities	-280	-280
EVENT and NON-CORE ACTIVITIES Net Result	9 814	9 814



2. COMMITTEES

	Budget 2025	Quadrennial Plan 25
EC meetings	-280	-200
Presidential Commission	-30	-30
Working Groups	-50	-50
President expenses	-50	-50
President's office	-60	-60
Secretary General	-12	-12
Auditors	-33	-33
EC members	-30	-30
Representation fees	-150	-150
Executive Committee / Other expenses	-695	-615
Men's Artistic	-115	-115
Women's Artistic	-115	-115
Rhythmic	-115	-115
Trampoline	-85	-85
Aerobic	-85	-85
Acrobatic	-85	-85
Gymnastics for All	-85	-85
Parkour	-85	-85
Committees	-770	-770
COMMITTEES	-1 465	-1 385

3. COMMISSIONS / CONGRESS / COUNCIL

	Budget 2025	Quadrennial Plan 25
Apparatus Commission	-30	-30
Anti-Doping Medical and Mental Health Commission	-30	-30
Competition Commission	-30	-30
Education Commission	-20	-20
Branding, Marketing and TV-Rights Commission	-20	-20
Athletes Commission	-20	-20
Paralympics Commission	-40	-40
Gymnastics Peace Commission	-10	-10
New and Developing Countries Support Commission	-40	-40
Gender Equality Commission	-20	-20
Safeguarding Commission	-20	-20
Innovation Commission	0	0
Ambassador Commission	0	0
Parkour Commission	0	0
COMMISSIONS	-280	-280
Congress	0	0
Council	-200	-200
CONGRESS / COUNCIL	-200	-200



4. DEVELOPMENT / OTHER

	Budget 2025	Quadrennial Plan 25
Academies	-500	-500
Funds provided to the Continental Unions	-1 400	-1 400
Draw from provision for unused development funds	0	0
Development Officer for Africa activities	-100	-100
Development Continental Unions	-1 500	-1 500
IOC-IF Development Program	-135	-135
GFA Foundation of Gymnastics course	-35	-35
Equipment Sponsoring	-100	-100
Judges' Educational Programme	-160	-160
Anti-doping	-400	-400
Judges Evaluation Programme	-110	-110
Foundation for Solidarity contribution	0	0
Safeguarding Unit	-80	-80
E-Learning	-85	-85
Paragym Development	-104	0
New Development Projects	-50	-50
Other	-1 259	-1 155
Annual expenses	-15	0
Depreciation charge	0	0
IRCOS Programme	-15	0
DEVELOPMENT / OTHER	-3 274	-3 155

5. MARKETING / COMMUNICATION

	Budget 2025	Quadrennial Plan 25
Communications	-80	-80
Youtube income	-5	-5
Digital Media expenses	-25	-25
Tools & Services	-30	-60
Conferences & Exhibitions	0	0
IT-Support	-110	-110
AIPS-Services / Other	-15	-15
Marketing	-200	-200
Yearbook	-50	-50
Marketing / Communication	-515	-545
Merchandising	-50	-20
MARKETING / COMMUNICATION	-565	-565



6. STAFF / OFFICE FACILITIES / GENERAL OVERHEAD

	Budget 2025	Quadrennial Plan 25
Staff	-4 468	-4 596
Office facilities	-340	-340
Car expenses	-10	-10
Admin & IT-consumables	-50	-50
Communications	-30	-30
Legal advice	-70	-70
IT-infrastructure expenses	-135	-135
Membership	-10	-10
Bank charges	-10	-10
Other income	0	0
Depreciation	-200	-200
Sundry expenses	-50	-50
General Overhead	-565	-565
STAFF / OFFICE FACILITIES / GENERAL OVERHEAD	-5 373	-5 501

7. FINANCIAL RESULT

	Budget 2025	Quadrennial Plan 25
Unrealised profit/loss on investments	0	0
Realised profit/loss on investments	0	0
Net investment income (interests, dividends, other)	50	50
Financial income	0	0
FINANCIAL RESULT	50	50

8. BUILDING RENTAL RESULT

	Budget 2025	Quadrennial Plan 25
Rental income	830	830
Building Rental Expenses	-410	-410
BUILDING RENTAL RESULT	420	420



9. OTHER NON-OPERATING ITEMS RESULT

	Budget 2025	Quadrennial Plan 25
Non-Operating income	4 051	4 051
Non-Operating expenses	0	0
Gymnastics Ethics Foundation Funding	-500	-500
OTHER NON-OPERATING ITEMS RESULT	3 551	3 551



5. Quadrennial Plan 2021-2024 ACTUAL

	Initial Quadr. Plan 2021-2024	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2021-2024
EVENTS						
Major Event income	54 674	21 956	12 610	12 479	9 021	56 066
Major Event expenditure	-18 889	-2 966	-4 659	-4 323	-3 520	-15 468
Non-core activities income	3 795	547	1 219	611	1 024	3 401
Non-core activities expenditure	-4 950	-762	-1 535	-860	-1 242	-4 399
Event net result	34 630	18 775	7 635	7 907	5 283	39 600
OPERATIONS						
Executive Committee Other	-2 036	-288	-594	-678	-503	-2 063
Technical Committees	-2 376	-282	-688	-560	-576	-2 106
Commissions	-920	-45	-159	-204	-200	-608
Congress / Council	-1 620	-551	-826	-195	-728	-2 300
Development / Other	-10 210	-2 197	-2 419	-2 592	-3 951	-11 159
Marketing / Communication	-1 505	-336	-555	-429	-514	-1 834
Staff	-16 712	-3 570	-3 843	-4 013	-4 212	-15 638
Office Facilities	-1 360	-340	-340	-340	-340	-1 360
General Overhead	-2 290	-546	-574	-543	-652	-2 315
Expenses	-39 029	-8 155	-9 998	-9 554	-11 676	-39 383
Operating Result	-4 399	10 620	-2 363	-1 647	-6 393	217
FINANCIAL ITEMS						
Financial Income	600	5 169	3 394	2 814	5 239	16 616
Financial Expense	-460	-3 321	-6 325	-2 358	-3 654	-15 658
Financial result	140	1 848	-2 931	456	1 585	958
BUILDING RENTAL						
Rental Income	3 300	833	832	832	830	3 327
Rental Expense	-1 680	-429	-487	-502	-500	-1 918
Building rental result	1 620	404	345	330	330	1 409
OTHER NON-OPERATING ITEMS						
Other non-operating income	6 458	5 569	2 933	1 047	870	10 419
Other non-operating expenses	-8 147	-8 232	-445	-337	-93	-9 107
Ethics Foundation Funding	-1 000	0	0	-750	-850	-1 600
Other non-operating items result	-2 689	-2 663	2 488	-40	-73	-288
Net Result	-5 328	10 209	-2 461	-901	-4 551	2 296